BILL SUMMARY

1st Session of the 56th Legislature

Bill No.: HB 1705
Version: Committee Substitute
Request Number: 6903
Author: Representative McDaniel
Date: 3/7/2017

None

Research Analysis

The committee substitute brings the Oklahoma Firefighters Pension and Retirement System into IRS compliance by modifying language related to distributions.

Impact:

Prepared By: Kyle Meade

Fiscal Analysis

The Committee Sub for HB 1705 has been determined to qualify as a non-fiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act, in addition to having no measureable impact on state revenues.

Prepared By: Nicole McPhetridge

Other Considerations

None.

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